

HIDEOUT, UTAH RESOLUTION NUMBER 2023-R-XX

A RESOLUTION AMENDING THE FISCAL YEAR 2022-2023 HIDEOUT BUDGET

WHEREAS, Utah Law allows for the amendment of the budgets of municipalities to reflect changes in revenues and expenditures and to make transfers between departments to meet the best interests of the municipalities; and

WHEREAS, the Town of Hideout has complied with the notice and public hearing requirements of the Utah law in considering an amendment of its 2022-2023 fiscal budgets for General Fund, Capital Project Fund, Water Fund, and Sewer Fund; and

WHEREAS, the Town Council has determined that an amendment to its 2022-2023 budget is in the best interest of the Town of Hideout and its residents and in order for the budget to match the actual revenues and expenditures of the Town.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS: that the amended Town of Hideout Budgets as attached as Exhibit A, for the 2022-2023 fiscal year of the Town of Hideout, Utah are hereby adopted. That any amounts in the General Fund in excess of thirty-five percent (35%) shall be designated to be used within the Town of Hideout Capital Projects Fund plan as specified in Utah Code Annotated §10-6-116.

ADOPTED and resolved by the Town Council of the Town of Hideout, this 30th day of June 2023.

TOWN OF HIDEOUT

By: _____
Phil Rubin, Mayor

ATTEST:

Alicia Fairbourne, Recorder for Hideout

Exhibit A: Town of Hideout Budget FY ended June 30, 2023

To Address Budget Amendments in the General Fund

General Fund		
Source:		
Account Number	Account Name	Amount
5201-5215	Street Expense Class C Road Funds	\$143,700
3890	General Fund Balance to be Appropriated	\$91,753
3130, 3140	Sales and Municipal Energy Tax	\$80,493
5001.8	Salaries	\$59,296
3510-3615	Interest	\$43,859
5003	Benefits	\$50,836
5450 - 5650	Parks and recreation	\$16,206
Total		\$486,143
Use:		
Account Number	Account Name	Amount
3230, 3215	Developer, Subdivision and Inspection Fees	\$288,194
5002.2	Legal	\$149,242
3210 - 3222	License and Permits	\$20,952
5800, 5802, 3510	penalties and fees	\$11,757
5103 - 5105	Public Safety	\$8,451
All Admin. Accts	Administrative	\$4,182
3110-3120	Property Tax	\$3,065
5069, 3690	Miscellaneous	\$300
Total		\$486,143

To Address Budget Amendments in the Enterprise Fund

Enterprise		
Source:		
Account Number	Account Name	Amount
5141	Standby Fees	\$135,635
6305, 6310, 6205	Repairs, Maintenance and Supplies	\$133,692
6355	Benefits	\$97,345
6350	Salaries	\$96,889
All Admin. Accts.	Administrative - Audit	\$39,917
6250	Operating Expense	\$24,041
5490, 5490	Miscellaneous	\$13,840
Total		\$541,359
Use:		
Account Number	Account Name	Amount
3890	Enterprise Fund Balance Surplus	\$170,379
6410, 5140	Water Service	\$75,255
6210, 5310	Water Meter	\$170,312
6405, 5150	Sewer Service	\$44,536
6150, 6141	Engineering	\$30,133
5070	Bad Debt	\$26,987
516150	Legal	\$17,984
516120	Depreciation	\$5,773
Total		\$541,359

To Address Budget Amendments in the MIDA

MIDA		
Source:		
Account Number	Account Name	Amount
43130	Sales Tax Revenue	\$23,756
3110	Property Tax	\$31,477
3140	Municipal Energy Tax	\$3,215
3136	Transient Room Tax	\$524
Total		\$58,972
Use:		
Account Number	Account Name	Amount
2891	MIDA Fund Balance Surplus	\$55,169
5001.1	Administrative	\$3,803
Total		\$58,972

To Address Budget Amendments in the Class C Road Fund

Class C Road Funds		
Source:		
Account Number	Account Name	Amount
3356	Class C Road Funds	\$62,232
2891	Class C Fund Balance to be Appropriated	\$32,768
Total		\$95,000
Use:		
Account Number	Account Name	Amount
5205, 5208	Street Expense	\$95,000
Total		\$95,000