

HIDEOUT, UTAH
ORDINANCE NO. 2025-O-05
AN ORDINANCE CREATING A COMMUNITY REINVESTMENT AGENCY

WHEREAS, the Hideout Town Council (the “Town Council”) met in regular session on June 12, 2025, to consider, among other things, approving an ordinance creating the Hideout Community Reinvestment Agency (the “Agency”); and

WHEREAS, Utah Code Ann. § 17C-1-201.5 authorizes the legislative body of a municipality to create a community reinvestment agency; and

WHEREAS, the Town Council is a legislative body of a municipality as contemplated in Utah Code Ann. § 17C-1-201.5 and is authorized to create a community reinvestment agency; and

WHEREAS, the Town Council finds that it is in the best interests of the inhabitants of Hideout (“City”) to create a community reinvestment agency.


NOW, THEREFORE, BE IT ORDAINED AS FOLLOWS:

1. Pursuant to Utah Code Ann. § 17C-1-201.5 the Town Council hereby creates a community reinvestment agency.
2. The community reinvestment agency shall be created and take effect upon completion of all proceedings required by law and approval and certification by the Utah Lieutenant Governor in accordance with Utah Code Ann. § 67-1a-6.5 and shall operate on a fiscal year from July 1 to the following June 30.
3. The name of the Agency shall be the Hideout Community Reinvestment Agency.
4. The Agency’s boundaries are, and shall always be, coterminous with the boundaries of Hideout.
5. The Agency will be vested with all of the powers set forth in Utah Code Ann. § 17C-1-101 et seq.
6. The governing board of the Agency may adopt rules of order and procedure for the operation and governance of the Agency.

7. The Mayor is hereby authorized and directed to sign and verify a notice of impending boundary action certifying that all statutory requirements applicable to the creation of the Agency have been satisfied. A copy of the Notice of Impending Boundary Action is attached hereto.

PASSED AND APPROVED this 12th day of June, 2025.

HIDEOUT


Ralph Severini, Mayor

ATTEST:


Alicia Fairbourne, Recorder for Hideout



UTAH LIEUTENANT GOVERNOR DEIDRE HENDERSON
NOTICE OF IMPENDING BOUNDARY ACTION
CREATION OF THE HIDEOUT COMMUNITY REINVESTMENT AGENCY

The undersigned as Mayor of a community legislative body in which a proposed community reinvestment agency is created pursuant to Utah Code Ann. § 17C-1-201.5 and 67-1a-6.5, hereby submits to the Lieutenant Governor this Notice of Impending Boundary Action for the Hideout Community Reinvestment Agency.

SECTION ONE

The name of the new local entity shall be the Hideout Community Reinvestment Agency (the “Agency”)

SECTION TWO

The boundary action for which an applicable certificate is sought is the creation of the Agency which is a new community reinvestment agency created pursuant to Title 17C of the Utah Code.

SECTION THREE

The boundaries of the Agency are, and shall always be, coterminous with the boundaries of Hideout, the entity that created the Agency. A copy of the approved local entity plat will be submitted by the Wasatch and Summit County Surveyors.

SECTION FOUR

Pursuant to Utah Code Ann. § 67-1a-6.5(3)(d) attached is the required letter from the Utah State Retirement Office.

SECTION FIVE

Pursuant to Utah Code Ann. § 67-1a-6.5(3)(e), the Mayor hereby certifies all requirements applicable to the boundary action have been met.

Signed and dated this ____ day of _____, 2025

Ralph Severini, Interim Mayor

State of Utah)

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County of Wasatch)

SUBSCRIBED AND SWORN to before me this ____ day of _____, 2025 by

Witness my hand and official seal

Notary Public